



MONTHLY FINANCIAL REPORT
through April 30, 2020 (FY 2019-20)

New Haven
Board of Education Meeting
May 26, 2020



Updated Deficit Forecast

Fiscal Year 2019-2020
Education Operating Fund Forecast (General Fund)
Monthly Financial Report (Unaudited) as of May 6, 2020

	FY 2020 Local Appropriation	<i>YTD Actuals</i>	<i>Encumbrances</i>	Available	Additional Projected	Full-Year Expenditure Forecast	Full Year Variance
Salaries							
Teacher Full-Time	\$ 73,656,678	\$ 62,019,208	-	\$ 11,637,470	\$ 18,004,541	\$ 79,970,102	\$ (6,313,424)
Admin & Management Full-Time	15,006,025	14,742,881		263,144	3,429,951	18,172,832	(3,166,807)
Paraprofessionals	3,444,881	3,401,798	-	43,083	697,673	4,099,471	(654,590)
Support Staff Full-Time	12,855,676	9,533,348		3,322,328	1,632,936	11,166,284	1,689,392
Part Time & Seasonal	3,508,453	1,951,738	-	1,556,715	266,282	2,218,020	1,290,433
Substitutes	1,650,000	1,193,629	-	456,371	188,985	1,382,614	267,386
Overtime, Benefits, Other	3,620,000	1,832,205	11,548	1,776,247	1,639,989	3,483,742	136,258
Total Salaries and Benefits	\$ 113,741,713	\$ 94,674,807	\$ 11,548	\$ 19,055,358	\$ 25,860,357	\$ 120,493,066	\$ (6,751,353)
Supplies and Services							
Instructional Supplies	\$ 3,238,523	\$ 2,159,550	\$ 383,300	\$ 695,673	\$ -	\$ 2,542,850	\$ 695,673
Tuition <i>(Includes Tag Tuition)</i>	19,302,634	11,055,790	8,633,683	(386,838)	(623,919)	19,065,553	237,081
Utilities	10,782,200	6,296,877	3,673,569	811,754	(1,189,680)	8,780,766	2,001,434
Transportation	25,318,038	14,946,871	12,042,916	(1,671,749)	(2,432,478)	24,557,309	760,729
Maintenance, Property, Custodial	2,817,535	1,491,093	739,144	587,298	0	2,230,237	587,298
Other Contractual Services	13,018,054	11,471,991	2,262,644	(716,581)	(592,512)	13,142,123	(124,069)
Total Supplies and Services	\$ 74,476,984	\$ 47,422,171	\$ 27,735,256	\$ (680,444)	\$ (4,838,588)	\$ 70,318,839	\$ 4,158,145
General Fund Totals	\$ 188,218,697	\$ 142,096,979	\$ 27,746,804	\$ 18,374,914	\$ 21,021,769	\$ 190,758,258	\$ (2,593,208)

	Projection 3/9/2020			Projection 4/9/2020		Projection 5/6/2020		Difference
	2019/20 Approved Budget	Full-Year Expenditure Forecast	Full Year Variance	Full-Year Expenditure Forecast	Full Year Variance	Full-Year Expenditure Forecast	Full Year Variance	
Salaries (through 05/8/2020 Payroll)								
Teacher Full-Time	\$ 73,656,678	79,892,249	(6,235,571)	79,854,065	(6,197,387)	79,970,102	(6,313,424)	(116,037)
Admin & Management Full-Time	15,006,025	18,166,811	(3,160,786)	18,172,351	(3,166,326)	18,172,832	(3,166,807)	(481)
Paraprofessionals	3,444,881	4,037,337	(592,456)	4,112,204	(667,323)	4,099,471	(654,590)	12,733
Support Staff Full-Time	12,855,676	11,141,065	1,714,611	11,205,293	1,650,383	11,166,284	1,689,392	39,008
Part Time & Seasonal	3,508,453	2,660,189	848,264	2,128,112	1,380,341	2,218,020	1,290,433	(89,908)
Substitutes	1,650,000	1,642,635	7,365	1,290,000	360,000	1,382,614	267,386	(92,614)
Overtime, Benefits, Other	3,620,000	3,613,704	6,296	3,467,676	152,324	3,483,742	136,258	(16,066)
Total Salaries and Benefits	\$ 113,741,713	\$121,153,990	(\$7,412,277)	\$120,229,701	(\$6,487,988)	\$ 120,493,066	(\$6,751,353)	(\$263,365)
Supplies and Services								
Instructional Supplies	\$ 3,238,523	\$ 2,585,193	653,330	2,540,678	697,845	\$ 2,542,850	695,673	(2,172)
Tuition (includes Tag Tuition)	19,302,634	\$ 19,073,313	229,321	19,165,553	137,081	\$ 19,065,553	237,081	100,000
Utilities	10,782,200	\$ 9,929,661	852,539	9,268,694	1,513,506	\$ 8,780,766	2,001,434	487,928
Transportation	25,318,038	\$ 24,415,230	902,808	24,557,861	760,177	\$ 24,557,309	760,729	552
Maintenance, Property, Custodial	2,817,535	\$ 2,203,134	614,401	2,222,605	594,930	\$ 2,230,237	587,298	(7,632)
Other Contractual Services	13,018,054	\$ 13,047,390	(29,336)	13,138,823	(120,769)	\$ 13,142,123	(124,069)	(3,301)
Total Supplies and Services	\$ 74,476,984	\$ 71,253,921	\$3,223,063	\$70,894,214	\$3,582,770	\$ 70,318,839	\$4,158,145	\$575,375
General Fund Totals	\$ 188,218,697	\$192,407,911	(\$4,189,214)	\$191,123,915	(\$2,905,218)	\$ 190,758,258	(\$2,593,208)	\$312,010

Overall, the projected deficit dropped by \$0.3 million versus the prior month. Key drivers of the change included:

- More favorable view of utilities for the full year, largely driven by the school shutdown.
- More favorable estimate of tuition costs based on revision to Excess Cost reimbursement for Special Education.
- Transportation outlook does not include any assumed savings from ongoing contract negotiations.
- Slight deterioration in payroll lines as several certified staff returned from leave and part-time payroll estimates for the full year were revised.

Additional mitigation items currently being validated (dollar values are estimates):

- Further reductions in transportation (>\$1 million)
- Potential further savings in subs and overtime with schools closed and in other contractual services as purchase orders are released (snow plowing, etc.)



April Fiscal Results

- Total expenditures through 4/30/20 are \$176.1 million.
- General Fund expenditures incurred through 4/30/20 are \$131.3 million or 69.8% of the adopted budget.
- Grant expenditures incurred through 4/30/20 are \$44.8 million or 57.1% of the expected grant revenue.

Fiscal Year 2019-2020 Expenditures (Unaudited) as of April 30, 2020

General Fund	FY2020				
	Adopted Budget	YTD Actuals	YTD %	Encumbrances	Available
Salaries					
Teacher Full-Time	\$73,656,678	(\$59,989,050)	81.44%	\$0	\$13,667,628
Admin & Management Full-Time	15,006,025	(14,032,940)	93.52%	0	973,085
Paraprofessionals	3,444,881	(3,207,976)	93.12%	0	236,905
Support Staff Full-Time	12,855,676	(9,082,744)	70.65%	0	3,772,932
Part Time & Seasonal	3,514,453	(1,893,892)	53.89%	0	1,620,561
Substitutes	1,650,000	(1,152,951)	69.88%	0	497,049
Overtime, Benefits, Other	3,645,000	(1,819,528)	49.92%	(21,173)	1,804,299
Total Salaries and Benefits	\$113,772,713	(\$91,179,080)	80.14%	(\$21,173)	\$22,572,460
Supplies and Services					
Instructional Supplies	\$3,292,966	(\$2,143,070)	65.08%	(\$398,550)	\$751,346
Tuition	19,302,634	(9,375,367)	48.57%	(10,330,122)	(402,855)
Utilities	10,821,200	(5,781,255)	53.43%	(4,962,808)	77,137
Transportation	25,369,866	(10,991,687)	43.33%	(16,006,440)	(1,628,261)
Maintenance, Property, Custodial	2,797,385	(1,373,057)	49.08%	(845,165)	579,164
Other Contractual Services	12,861,933	(10,482,032)	81.50%	(3,200,640)	(820,739)
Total Supplies and Services	\$74,445,984	(\$40,146,468)	53.93%	(\$35,743,724)	(\$1,444,208)
General Fund Totals	\$188,218,697	(\$131,325,548)	69.77%	(\$35,764,897)	\$21,128,252

Special Funds	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	\$ 32,428,198	\$ 20,763,686	\$ -	\$ 11,664,512
Employee Benefits	8,746,439	4,867,072	0	3,879,367
Part Time Personnel	7,327,527	4,656,914	0	2,670,613
Travel/Milcage	281,378	133,081	9,048	139,250
Equipment/Technology	4,405,744	1,551,612	900,426	1,953,706
Materials/Supplies	3,399,477	1,357,460	458,607	1,583,410
Purchased Property Services	388,708	356,117	31,667	924
Other Professional/Technical	11,446,820	4,673,622	4,795,926	1,977,272
Transportation/Field Trips	573,330	51,171	307,596	214,563
Other Purchased Services	7,641,199	5,235,104	2,219,716	186,379
Parent Activities	129,912	43,455	12,042	74,415
Fixed Costs	1,686,991	1,062,645	0	624,346
Fees/Misc Expenses	5,000	10,000	0	(5000)
Grand Total	\$ 78,460,723	\$ 44,761,939	\$ 8,735,028	\$ 24,963,756



General Fund Details

Fiscal Year 2019-2020
Education Operating Fund Forecast (General Fund)
Monthly Financial Report (*Unaudited*) as of April 30, 2020

	FY2020 Adopted Budget	YTD Actuals	YTD %	Encumbrances	Available
Salaries					
Teacher Full-Time	\$73,656,678	(\$59,989,050)	81.44%	\$0	\$13,667,628
Admin & Management Full-Time	15,006,025	(14,032,940)	93.52%	0	973,085
Paraprofessionals	3,444,881	(3,207,976)	93.12%	0	236,905
Support Staff Full-Time	12,855,676	(9,082,744)	70.65%	0	3,772,932
Part Time & Seasonal	3,514,453	(1,893,892)	53.89%	0	1,620,561
Substitutes	1,650,000	(1,152,951)	69.88%	0	497,049
Overtime, Benefits, Other	3,645,000	(1,819,528)	49.92%	(21,173)	1,804,299
Total Salaries and Benefits	\$113,772,713	(\$91,179,080)	80.14%	(\$21,173)	\$22,572,460
Supplies and Services					
Instructional Supplies	\$3,292,966	(\$2,143,070)	65.08%	(\$398,550)	\$751,346
Tuition	19,302,634	(9,375,367)	48.57%	(10,330,122)	(402,855)
Utilities	10,821,200	(5,781,255)	53.43%	(4,962,808)	77,137
Transportation	25,369,866	(10,991,687)	43.33%	(16,006,440)	(1,628,261)
Maintenance, Property, Custodial	2,797,385	(1,373,057)	49.08%	(845,165)	579,164
Other Contractual Services	12,861,933	(10,482,032)	81.50%	(3,200,640)	(820,739)
Total Supplies and Services	\$74,445,984	(\$40,146,468)	53.93%	(\$35,743,724)	(\$1,444,208)
General Fund Totals	\$188,218,697	(\$131,325,548)	69.77%	(\$35,764,897)	\$21,128,252

Fiscal Year 2019-2020
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - April 30, 2020

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$73,656,678	\$59,989,050	\$7,575,613	\$0	\$13,667,628	81.44
Admin & Management Full-Time	Salaries	1,659,518	995,674	100,296	0	663,844	60.00
	Directors Salaries	1,076,964	756,547	74,084	0	320,417	70.25
	Supervisor	2,362,550	1,803,726	186,403	0	558,824	76.35
	Department Heads/Principals/Aps	8,061,146	9,185,198	943,431	0	(1,124,052)	113.94
	Management	1,845,847	1,291,795	118,722	0	554,052	69.98
	Sub-Total	\$15,006,025	\$14,032,940	\$1,422,935	\$0	\$973,085	93.52
Paraprofessionals	ParaProfessionals	3,444,881	3,207,976	389,737	0	236,905	93.12
Support Staff Full-Time	Wages Temporary	485,951	428,734	50,639	-	57,217	88.23
	Custodians	5,696,207	3,792,082	345,910	0	1,904,125	66.57
	Building Repairs	775,326	619,915	64,632	0	155,411	79.96
	Clerical	3,160,352	2,174,817	232,259	0	985,536	68.82
	Security	2,635,464	1,982,798	200,051	0	652,666	75.24
	Truck Drivers	102,376	84,400	8,041	0	17,976	82.44
	Sub-Total	\$12,855,676	\$9,082,744	\$901,531	\$0	\$3,772,932	70.65
Part Time & Seasonal	Coaches	650,000	323,791	0	0	326,209	49.81
	Other Personnel	125,000	81,251	15,554	0	43,749	0.00
	Part-Time Payroll	2,140,533	1,324,960	143,996	0	815,573	61.90
	Seasonal	498,920	120,469	0	0	378,451	24.15
	Teachers Stipend	100,000	43,422	0	0	56,579	43.42
	Sub-Total	\$3,514,453	\$1,893,892	\$159,550	\$0	\$1,620,561	53.89
Substitutes	Substitutes	\$ 1,650,000	\$ 1,152,951	\$ 199,202	\$ -	\$ 497,049	\$ 70
Overtime, Benefits, Other	Overtime	585,000	412,240	34,364	0	172,760	70.47
	Longevity	275,000	237,205	0	0	37,795	86.26
	Custodial Overtime	625,000	691,662	47,192	0	(66,662)	110.67
	Retirement	1,700,000	342,789	1,769	11,548	1,345,663	20.84
	Medical Supplies	0	0	0	0	0	0.00
	In-Service Training	0	0	0	0	0	0.00
	Employment Comp	435,000	127,459	0	0	307,541	29.30
	Professional Meetings	25,000	8,172	0	9,625	7,203	71.19
	Sub-Total	\$3,645,000	\$1,819,528	\$83,325	\$21,173	\$1,804,299	50.50
	Salaries Sub-Total	\$113,772,713	\$91,179,080	\$10,731,893	\$21,173	\$22,572,460	80.16



Fiscal Year 2019-2020
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (*Unaudited*) - April 30, 2020

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	233,358	86,174	0	38,109	109,075	53.26
	Computer Equipment	100,611	9,737	0	2,997	87,877	12.66
	Furniture	57,810	8,330	0	0	49,480	14.41
	Materials & Supplies Intruction	0	(90)	(90)	0	90	
	Testing Materials	62,600	35,126	3,390	37,652	(10,179)	116.26
	Education Supplies Inventory	463,745	348,158	9,214	15,814	99,773	78.49
	General/Office Supplies	1,250,413	823,059	44,161	265,437	161,918	87.05
	Textbooks	403,629	348,302	(95)	6,308	49,020	87.86
	Library Books	160,000	115,967	0	1,005	43,028	73.11
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	130,000	124,475	1,041	3,070	2,455	98.11
	Student Activities	154,700	59,460	0	1,065	94,175	39.12
	Graduation	28,100	2,189	0	13,466	12,445	55.71
	Emergency Medical	203,000	175,845	0	13,627	13,527	93.34
Printing & Binding	30,000	0	0	0	30,000	0.00	
	Sub-Total	\$3,292,966	\$2,143,070	\$57,622	\$398,550	\$751,346	77.18
Tuition	Tuition	19,302,634	9,375,367	0	10,330,122	(402,855)	102.09
Utilities	Natural Gas	1,846,500	1,154,773	0	691,727	0	100.00
	Electricity	7,809,500	3,745,142	211,618	4,054,064	10,294	99.87
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	234,760	261,378	0	63,622	(90,240)	138.44
	Telephone	650,000	331,547	5,603	134,844	183,608	71.75
	Telecommunications/Internet	60,000	47,387	13,465	13,889	(1,276)	102.13
	Sewer Usage	175,440	205,338	2,347	4,662	(34,560)	119.70
	Gas & Oil	35,000	35,689	3,024	0	(689)	101.97
	Sub-Total	\$10,821,200	\$5,781,255	\$236,057	\$4,962,808	\$77,137	99.29

Fiscal Year 2019-2020
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - April 30, 2020

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Transportation	Milage	635,200	310,501	0	208,380	116,319	81.69
	Business Travel	4,000	7,039	0	1,301	(4,340)	208.51
	Transportation	13,814,537	5,796,180	19,528	8,925,562	(907,205)	106.57
	Special Education Transportation	4,998,927	2,251,704	18,216	2,854,889	(107,666)	102.15
	Transportation Technical Schools	442,480	163,791	0	311,438	(32,749)	107.40
	Transit Bus Passes	227,375	(21,026)	0	219,375	29,026	87.23
	Field Trips	147,347	14,839	0	42,278	90,230	38.76
	InterDistrict Transportation	1,300,000	262,218	0	2,562,508	(1,524,726)	217.29
	Outplacement Transportation	3,500,000	2,049,706	20,995	781,218	669,076	80.88
	Field Trips (Non-Public)	300,000	156,735	2,295	99,490	43,775	85.41
	Sub-Total	\$25,369,866	\$10,991,687	\$61,034	\$16,006,440	(\$1,628,261)	106.42
Maintenance, Property, Custodial	School Security	20,000	1,155	0	0	18,845	5.78
	Building & Grounds Maint. Supp.	100,000	87,015	1,253	51,697	(38,711)	138.71
	Custodial Supplies	488,000	333,317	0	116,683	38,000	92.21
	Light Bulbs	30,000	22,105	0	9,197	(1,302)	104.34
	Uniforms	18,100	537	0	24,652	(7,089)	139.17
	Moving Expenses	50,000	22,722	949	27,278	0	100.00
	Cleaning	26,000	15,693	0	4,307	6,000	76.92
	Repairs & Maintenance	87,680	50,334	0	9,769	27,578	68.55
	Building Maintenance	575,000	354,237	10,094	195,496	25,267	95.61
	Rental	589,605	92,971	9,447	18,894	477,740	18.97
	Rental of Equipment	8,000	874	0	9,830	(2,704)	133.80
	Maintenance Agreement Services	725,000	346,939	10,059	339,360	38,701	94.66
	Vehicle Repairs	80,000	45,159	377	38,002	(3,161)	103.95
Sub-Total	\$2,797,385	\$1,373,057	\$32,178	\$845,165	\$579,164	79.30	
Other Contractual Services	Other Contractual Services *	3,212,009	2,491,587	44,377	1,414,913	(467,223)	121.62
	* <i>Special Education</i>	1,007,340	777,209	0	117,155	112,976	88.78
	* <i>Facilities</i>	6,621,084	5,778,886	227,269	1,113,336	(498,406)	104.10
	* <i>IT</i>	1,000,000	635,394	0	363,964	642	99.94
	Legal Services	400,000	251,221	22,548	165,210	(16,432)	104.11
	Other Purchased Services	14,000	12,093	0	10,763	(8,855)	163.25
	Postage & Freight	157,500	135,643	338	15,299	6,558	95.84
	Claims	450,000	400,000	0	0	50,000	88.89
	Sub-Total	\$12,861,933	\$10,482,032	\$294,533	\$3,200,640	(\$820,739)	106.38
	Supplies & Services Sub-Total	\$74,445,984	\$40,146,468	\$681,423	\$35,743,724	(\$1,444,208)	101.94
Combined Total	\$188,218,697	\$131,325,548	\$11,413,316	\$35,764,897	\$21,128,252	88.77	

* Breakout of Other Contractual Services by Department



Grant Funding Details



- Grant’s fiscal year denotes the funding cycle that eligible expenses can be reimbursed.
- “Award” (*preliminary and final*) timing is not in sync with the fiscal year requiring reimbursement for expenses previously incurred.
- Amount of funding available from each specific grant may vary throughout the year based on enrollment or availability of funding from grantor.

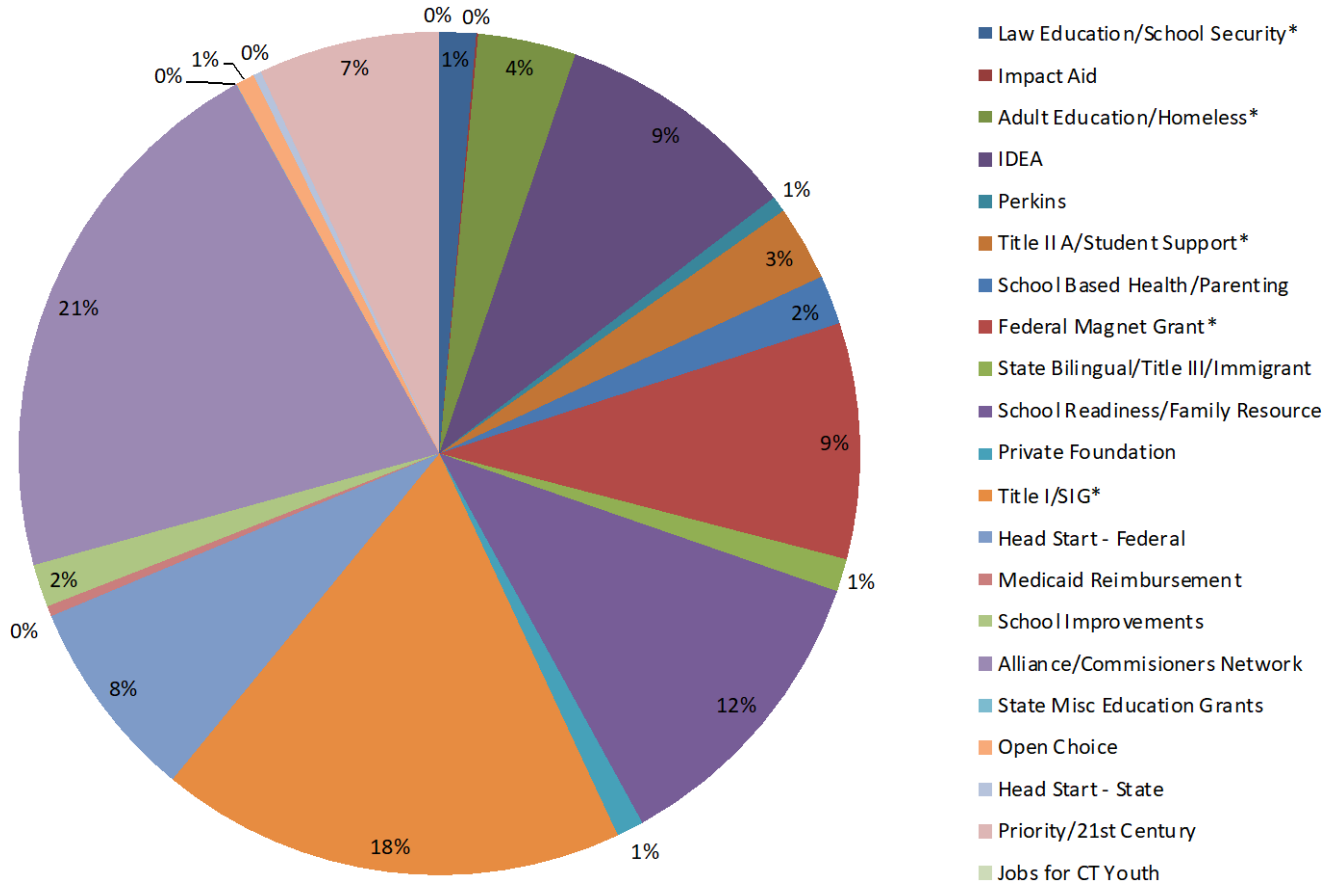
FY2019-2020

Grant Sources (Revenues)

Common Titles	FY2018/19	Received	Pending	Total	YOY	YOY
	Funding	FY2019/20 Funding	Approvals	Anticipated Funding	\$ Change	% Change
Law Education/School Security*	\$1,117,660	\$1,117,660		\$1,117,660	\$0	0.0%
Impact Aid	94,308	\$55,778		\$55,778	(\$38,530)	-40.9%
Adult Education/Homeless*	3,023,494	\$2,997,918		\$2,997,918	(\$25,576)	-0.8%
IDEA	6,879,237	\$7,492,744		\$7,492,744	\$613,507	8.9%
Perkins	483,007	\$489,882		\$489,882	\$6,875	1.4%
Title II A/Student Support*	2,092,360	\$1,546,004	\$750,081	\$2,296,085	\$203,725	9.7%
School Based Health/Parenting	1,441,322	\$1,506,622		\$1,506,622	\$65,300	4.5%
Federal Magnet Grant*	10,279,646	\$7,217,112		\$7,217,112	(\$3,062,534)	-29.8%
State Bilingual/Title III/Immigrant	1,047,764	\$1,001,111		\$1,001,111	(\$46,653)	-4.5%
School Readiness/Family Resource	9,612,172	\$9,330,927		\$9,330,927	(\$281,245)	-2.9%
Private Foundation	993,164	\$830,779		\$830,779	(\$162,385)	-16.4%
Title I/SIG*	15,616,564	\$14,284,218		\$14,284,218	(\$1,332,346)	-8.5%
Head Start - Federal	7,384,040	\$6,192,036		\$6,192,036	(\$1,192,004)	-16.1%
Medicaid Reimbursement	429,154	\$313,413		\$313,413	(\$115,741)	-27.0%
School Improvements	1,797,806	\$1,314,407		\$1,314,407	(\$483,399)	-26.9%
Alliance/Commissioners Network	15,584,201	\$16,943,041		\$16,943,041	\$1,358,840	8.7%
State Misc Education Grants	0	\$10,409		\$10,409	\$10,409	100.0%
Open Choice	620,390	\$0	\$579,138	\$579,138	(\$41,252)	-6.6%
Head Start - State	385,428	\$248,792		\$248,792	(\$136,636)	-35.5%
Priority/21st Century	5,689,136	\$5,561,485		\$5,561,485	(\$127,651)	-2.2%
Jobs for CT Youth	<u>58,200</u>	<u>\$6,385</u>		<u>\$6,385</u>	<u>(\$51,815)</u>	-89.0%
	\$84,629,053	\$78,460,723	\$1,329,219	\$79,789,942	(\$4,839,111)	-5.7%

*grant crosses fiscal year

2019-20 FUNDED GRANTS AS OF APRIL, 2020





Fiscal Year 2019-20

Grant Funds (Special Funds) Expenditures through 4/30/2020

Special Funds	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	\$ 32,428,198	\$ 20,763,686	\$ -	\$ 11,664,512
Employee Benefits	8,746,439	4,867,072	0	3,879,367
Part Time Personnel	7,327,527	4,656,914	0	2,670,613
Travel/Mileage	281,378	133,081	9,048	139,250
Equipment/Technology	4,405,744	1,551,612	900,426	1,953,706
Materials/Supplies	3,399,477	1,357,460	458,607	1,583,410
Purchased Property Services	388,708	356,117	31,667	924
Other Professional/Technical	11,446,820	4,673,622	4,795,926	1,977,272
Transportation/Field Trips	573,330	51,171	307,596	214,563
Other Purchased Services	7,641,199	5,235,104	2,219,716	186,379
Parent Activities	129,912	43,455	12,042	74,415
Fixed Costs	1,686,991	1,062,645	0	624,346
Fees/Misc Expenses	5,000	10,000	0	(5,000)
Grand Total	\$ 78,460,723	\$ 44,761,939	\$ 8,735,028	\$ 24,963,756



2019-20 GRANT FUNDED EXPENDITURES BY CATEGORY AS OF APRIL 30, 2020

